

4 September 2026 Current Affairs

Banking • Economy • National • International • Defence • Science & Technology

Exam-focused current affairs for IBPS Clerk, SBI, RBI, SSC, Railway and other competitive examinations.

1. RBI Intervenes in Forex Market to Support the Rupee

On 4 September 2026, the Reserve Bank of India (RBI) was seen selling US dollars in the foreign exchange market to cushion the Indian rupee from pressure caused by rising global oil prices. The rupee opened at around ₹94.46 per US dollar, compared with ₹94.4850 on the previous day.

Exam Points:

- Institution: Reserve Bank of India (RBI)
- Market: Foreign Exchange Market
- Action: Dollar selling to support the rupee
- Key pressure factor: Rising global oil prices

2. India and Belgium Deepen Strategic Cooperation

India and Belgium agreed to strengthen cooperation in trade, defence, clean energy, critical minerals, semiconductors, research and talent mobility. The two sides also announced an Investment Fast-Track Mechanism for Belgian companies and expressed the aim of doubling bilateral trade over the next five years.

Exam Points:

- Belgian Prime Minister: Bart de Wever
- Key areas: Defence, trade, clean energy, critical minerals and semiconductors
- Target: Double bilateral trade over five years

3. Rajnath Singh Unveils 'RAKSHA' Defence Diplomacy Document

Raksha Mantri Rajnath Singh released the 'RAKSHA' defence diplomacy document in New Delhi on 3 September 2026. The framework outlines India's strategic roadmap and vision for global defence partnerships over the next ten years.

Exam Points:

- Document: RAKSHA
- Released by: Rajnath Singh
- Focus: Defence diplomacy and global partnerships
- Time horizon: Next 10 years
- Key pillars: Strategic partnerships, capacity building, indigenous exports and maritime security

4. ISRO Successfully Launches GSLV-F17 with EOS-05

ISRO successfully launched the GSLV-F17 mission carrying EOS-05 on 4 September 2026. ISRO states that the mission placed EOS-05 into its intended orbit and was launched at 02:55 AM IST. The Prime Minister's Office described EOS-05 as India's first-ever imaging satellite from geosynchronous orbit.

Exam Points:

- Organisation: Indian Space Research Organisation (ISRO)
- Launch vehicle: GSLV-F17
- Satellite: EOS-05
- Launch date: 4 September 2026
- Launch site: Sriharikota

5. India's Q1 FY2026-27 Real GDP Growth

India's real GDP growth in the first quarter of FY2026-27 was reported at 7.8%. Real GVA growth was 8.2%, investment growth was 11.9%, household consumption grew by 7.1%, and exports grew by 12%.

Exam Points:

- Real GDP Growth: 7.8%
- Real GVA Growth: 8.2%
- Investment Growth: 11.9%
- Household Consumption Growth: 7.1%
- Export Growth: 12%

6. JCR Upgrades India's Sovereign Rating to A-

Japan Credit Rating Agency (JCR) upgraded India's Long-Term Foreign Currency and Local Currency Issuer Ratings from BBB+ to A-, with a Stable Outlook. JCR also upgraded India's Country Ceiling from BBB+ to A.

Exam Points:

- Rating agency: Japan Credit Rating Agency (JCR)
- Previous rating: BBB+
- New rating: A-
- Outlook: Stable
- Country Ceiling: A

7. India's Current Account Deficit Widens to USD 4.2 Billion

India's current account deficit (CAD) widened to USD 4.2 billion, about 0.5% of GDP, in Q1 FY2026-27. The merchandise trade deficit increased sharply, while stronger net services receipts and personal transfer receipts partly offset the pressure.

Exam Points:

- CAD: USD 4.2 billion
- Share of GDP: About 0.5%
- Quarter: Q1 FY2026-27
- Major driver: Higher merchandise trade deficit

8. RBI Allows UCBs to Invest in IDPIC

The RBI amended investment norms for Urban Co-operative Banks (UCBs) on 2 September 2026, allowing them to acquire equity shares of the Indian Digital Payment Intelligence Corporation (IDPIC). The move enables eligible UCBs to obtain membership of the central digital-payment fraud intelligence platform.

Exam Points:

- Regulator: RBI
- Affected institutions: Urban Co-operative Banks
- Entity: Indian Digital Payment Intelligence Corporation (IDPIC)
- Purpose: Strengthen digital-payment fraud intelligence and prevention

9. National Accounts Statistics 2026 Released

The Ministry of Statistics and Programme Implementation (MoSPI) released National Accounts Statistics (NAS) 2026 with 2022-23 as the base year for national account estimates. The publication contains 60 statements covering production, consumption, savings, capital formation, public-sector transactions and external transactions.

Exam Points:

- Ministry: MoSPI
- Publication: National Accounts Statistics 2026
- New base year: 2022-23
- Number of statements: 60

10. Union Government Fiscal Deficit up to July 2026

India's fiscal deficit stood at ₹4,55,144 crore during April-July 2026, equivalent to 26.8% of the full-year FY2026-27 target. The Union Budget has set the FY2026-27 fiscal deficit target at 4.3% of GDP.

Exam Points:

- Fiscal deficit (April-July 2026): ₹4,55,144 crore
- Share of annual target: 26.8%
- FY2026-27 target: 4.3% of GDP

11. India's Total Exports Rise to USD 80.14 Billion in July 2026

India's total exports of merchandise and services rose to USD 80.14 billion in July 2026, according to Ministry of Commerce and Industry data. Total imports were USD 95.16 billion, resulting in an overall trade deficit of about USD 15.03 billion.

Exam Points:

- Total exports: USD 80.14 billion
- Total imports: USD 95.16 billion
- Trade deficit: USD 15.03 billion
- Month: July 2026

12. Tenzing Norgay National Adventure Awards 2024 Announced

The Government announced the Tenzing Norgay National Adventure Awards 2024. Awardees include Baljeet Kaur and Skalzang Rigzin in Land Adventure, Rimo Saha in Water Adventure, and Shiv Prasad Chamoli for Lifetime Achievement.

Exam Points:

- Land Adventure: Baljeet Kaur and Skalzang Rigzin
- Water Adventure: Rimo Saha
- Lifetime Achievement: Shiv Prasad Chamoli
- Air Adventure: No awardee announced
- Prize: ₹15 lakh, statuette and certificate per awardee

13. Suman Ray Appointed RBI Executive Director

The Reserve Bank of India appointed Suman Ray as Executive Director with effect from 1 September 2026. Before this appointment, he was serving as Regional Director, Maharashtra. In his new role, he will oversee the Department of Deposit Insurance and Credit Guarantee Corporation (DICGC) and the Premises Department.

Exam Points:

- Appointee: Suman Ray
- Position: Executive Director, RBI
- Effective: 1 September 2026
- Earlier role: Regional Director, Maharashtra

- Departments: DICGC and Premises Department

Important One-Liners for Competitive Exams

- RBI intervened in the forex market on 4 September 2026 by selling US dollars to cushion the rupee.
- India and Belgium agreed to deepen cooperation in defence, trade, clean energy, critical minerals and semiconductors.
- India and Belgium established an Investment Fast-Track Mechanism for Belgian companies.
- RAKSHA is India's strategic roadmap for global defence partnerships for the next 10 years.
- RAKSHA was released by Raksha Mantri Rajnath Singh in New Delhi.
- ISRO launched GSLV-F17 carrying EOS-05 on 4 September 2026.
- GSLV-F17 placed EOS-05 into its intended orbit.
- India's real GDP growth in Q1 FY2026-27 was 7.8%.
- Real GVA growth in Q1 FY2026-27 was 8.2%.
- JCR upgraded India's sovereign rating from BBB+ to A- with a Stable Outlook.
- India's Q1 FY2026-27 current account deficit was USD 4.2 billion.
- RBI allowed Urban Co-operative Banks to acquire equity shares of IDPIC under amended investment norms.
- MoSPI released National Accounts Statistics 2026 using 2022-23 as the base year.
- The FY2026-27 fiscal deficit target is 4.3% of GDP.
- India's total exports of goods and services were USD 80.14 billion in July 2026.
- Suman Ray became RBI Executive Director effective 1 September 2026.

Source Note

Key facts were cross-checked against recent primary or official sources where available, including ISRO, the Prime Minister's Office and Press Information Bureau, along with recent RBI/government statistical information. Recent foreign-exchange market developments were cross-checked with Reuters.