

5 September 2026 Current Affairs

Specially prepared for IBPS Clerk, SBI Clerk, IBPS PO and other competitive examinations

Daily Current Affairs

These current affairs cover important Banking, Economy, National, International, Defence, Science & Technology, Appointments, Sports and Important Days updates relevant to competitive examinations.

1. RBI Announces ■7 Lakh Crore 30-Day VRRR Auction

The Reserve Bank of India (RBI) announced a 30-day Variable Rate Reverse Repo (VRRR) auction of ■7 lakh crore, scheduled for 7 September 2026. The auction is aimed at absorbing surplus liquidity from the banking system. RBI also provided an early redemption option, allowing banks greater flexibility in managing their funds. The move comes amid a large liquidity surplus in the banking system. VRRR stands for Variable Rate Reverse Repo and is used as a liquidity absorption tool.

2. India's Forex Reserves Reach Record \$740.8 Billion

India's foreign exchange reserves reached a record level of approximately US\$740.8 billion as of 28 August 2026. The reserves increased for the ninth consecutive week. The rise has been supported by strong foreign-currency inflows and RBI-related measures. Foreign exchange reserves are an important indicator of a country's external-sector strength and help the central bank manage external shocks and exchange-rate volatility.

3. Zerodha Receives SEBI Category-I Merchant Banking Licence

Zerodha Corporate Advisors, a subsidiary of Zerodha, received a Category-I Merchant Banking Licence from the Securities and Exchange Board of India (SEBI) on 1 September 2026. The approval marks Zerodha's entry into the investment banking sector. The company became the 249th registered merchant banker in India after receiving the approval. Initially, the company plans to focus on Equity Capital Markets (ECM), including IPOs, FPOs and related advisory services.

4. RBI Data Shows People Above 40 Hold Over Three-Fourths of Individual Bank Deposits

According to RBI data, individuals aged above 40 years held more than three-fourths of individual bank deposits as of June 2026. Scheduled Commercial Banks recorded deposit growth of 11.6% year-on-year in June 2026. Private Sector Banks recorded 13.8% growth, while Public Sector Banks recorded 10.3% growth. The Household Sector remained the largest contributor to bank deposits, accounting for 58.8% of total deposits.

5. NABARD and IMD Sign MoU for Climate-Resilient Agriculture

The National Bank for Agriculture and Rural Development (NABARD) signed a Memorandum of Understanding with the India Meteorological Department (IMD) to strengthen climate-resilient agriculture and rural finance. Under the agreement, IMD will provide weather forecasts, agro-meteorological advisories, observations and weather alerts for integration into the Data in Climate Resilient Agriculture (DiCRA) platform. The initiative aims to improve access to weather intelligence for farmers and agricultural stakeholders.

6. Ujjivan Small Finance Bank Gets Interim MD & CEO

The Reserve Bank of India approved Carol Kripanayana Furtado as the Interim Managing Director and Chief Executive Officer of Ujjivan Small Finance Bank. She will serve for three months or until a permanent successor is appointed, whichever is earlier. The appointment followed the resignation of Sanjeev Nautiyal, who stepped down as MD & CEO on 1 September 2026. Ujjivan Small Finance Bank is headquartered in Bengaluru, Karnataka.

7. SBI Group Plans to Dilute Stake in NSE Through IPO

State Bank of India (SBI) and its subsidiary SBI Capital Markets Ltd (SBICAP) plan to dilute up to 1% combined stake in the National Stock Exchange (NSE) through the proposed NSE IPO. The proposed NSE IPO is expected to be valued at around ₹30,000 crore. SBI currently holds around 23% stake in NSE, while SBI Capital Markets holds around 4.33%.

8. India's Q1 FY27 GDP Growth Stands at 7.8%

India's real GDP grew by 7.8% in the first quarter of FY2026-27, covering April to June 2026. The growth reflected strong domestic demand and investment activity. Private-sector capital investment also showed significant growth during the quarter. Exam Point: Q1 FY2026-27 GDP Growth – 7.8%.

9. India and Belgium Strengthen Cooperation

India and Belgium agreed to strengthen cooperation in areas including energy and defence during bilateral discussions. The development is important from the perspective of India's international relations and strategic cooperation. Exam Point: India–Belgium cooperation includes energy and defence.

10. ISRO Launches EOS-05 Using GSLV-F17

The Indian Space Research Organisation (ISRO) successfully launched the EOS-05 satellite aboard GSLV-F17 from the Satish Dhawan Space Centre, Sriharikota, on 4 September 2026. EOS-05 is significant because it is designed to operate from Geosynchronous Orbit. Exam Point: Launch Vehicle – GSLV-F17; Satellite – EOS-05.

11. Türkiye Joins Artemis Accords

Türkiye officially became the 71st country to join the Artemis Accords. The Artemis Accords promote safe, peaceful, transparent and sustainable exploration of the Moon, Mars and beyond. Exam Point: Türkiye – 71st member of Artemis Accords.

12. India-Germany Sign Declaration on Wetlands

India and Germany signed a Joint Declaration of Intent on the conservation and wise use of wetlands of international importance during the 4th Indo-German Environment Forum. The agreement focuses on cooperation in wetland conservation and sustainable environmental management.

13. PM Modi Receives Uzbekistan's Highest State Honour

Prime Minister Narendra Modi received Uzbekistan's highest state honour, the Order of Highest Friendship (Oliy Darajali Do'stlik). The honour reflects the strengthening of bilateral relations between India and Uzbekistan.

14. India and Uzbekistan Target \$5 Billion Bilateral Trade by 2030

India and Uzbekistan agreed to work towards increasing bilateral trade to US\$5 billion by 2030. The development is aimed at strengthening economic and commercial relations between the two countries.

15. Important Day – Teachers' Day

5 September is observed as Teachers' Day in India every year. The day marks the birth anniversary of Dr. Sarvepalli Radhakrishnan, India's first Vice President and second President. Exam Point: National Teachers' Day in India – 5 September.

Quick Revision – 5 September 2026

- RBI VRRR Auction – ₹7 lakh crore
- VRRR Tenure – 30 days
- VRRR Auction Date – 7 September 2026
- Forex Reserves – \$740.8 billion
- Zerodha – Category-I Merchant Banker
- Zerodha regulator – SEBI
- Zerodha – 249th registered merchant banker
- SCB Deposit Growth – 11.6%
- Private Bank Deposit Growth – 13.8%
- PSB Deposit Growth – 10.3%
- Household Deposit Share – 58.8%
- NABARD Partner – IMD
- Platform – DiCRA
- Ujjivan SFB Interim MD & CEO – Carol Kripanayana Furtado
- NSE Proposed IPO – ₹30,000 crore
- SBI Group NSE Stake Dilution – Up to 1%
- Q1 FY27 GDP Growth – 7.8%
- EOS-05 Launch Vehicle – GSLV-F17
- Türkiye – 71st Artemis Accords member
- Teachers' Day – 5 September

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