

6 September 2026 Current Affairs

For IBPS Clerk, SBI Clerk, IBPS PO & Other Competitive Exams

1. RBI Approves LIC to Acquire Up to 9.99% Stake in ICICI Bank

RBI approved LIC to acquire up to 9.99% of ICICI Bank's paid-up share capital or voting rights. The approval dated 4 September 2026 is valid for one year. LIC currently holds around 4.35%.

Exam Point: LIC → ICICI Bank stake allowed → 9.99%; Approval authority → RBI.

2. RBI Announces ₹7 Lakh Crore 30-Day VRRR Auction

RBI announced a ₹7 lakh crore, 30-day Variable Rate Reverse Repo (VRRR) auction for 7 September 2026 to absorb surplus banking-system liquidity. An early-redemption option has also been provided.

Exam Point: VRRR = Variable Rate Reverse Repo; Purpose = Liquidity absorption.

3. Scheduled Commercial Bank Credit Growth Reaches 16.5%

Credit extended by Scheduled Commercial Banks grew 16.5% year-on-year at the end of June 2026. Private corporate credit grew about 21.1%, public-sector credit 14.6%, and household credit 15.2%.

Exam Point: SCB credit growth → 16.5%.

4. India's Forex Reserves Remain at Record Levels

India's foreign exchange reserves were approximately US\$740.803 billion for the week ended 28 August 2026, marking the ninth consecutive week of increase.

Exam Point: Forex Reserves → US\$740.803 billion.

5. SEBI and ESMA Sign MoU on Central Counterparties

SEBI signed an MoU with the European Securities and Markets Authority (ESMA) for cooperation and exchange of information relating to Central Counterparties (CCPs).

Exam Point: SEBI → India; ESMA → European securities-market regulator; Subject → CCPs.

6. Dinesh Sharma Appointed Lieutenant Governor of Andaman and Nicobar Islands

Dr. Dinesh Sharma was appointed Lieutenant Governor of the Andaman and Nicobar Islands, succeeding Admiral D.K. Joshi. He previously served as Deputy Chief Minister of Uttar Pradesh and Mayor of Lucknow.

Exam Point: Andaman & Nicobar LG → Dr. Dinesh Sharma.

7. Eight New High Court Chief Justices Appointed

The Central Government notified the appointment of eight Chief Justices to different High Courts on 5 September 2026. The appointments followed recommendations of the Supreme Court Collegium.

Exam Point: High Court judges' appointment → Article 217.

8. Census 2027 Timeline Advanced for Four States

The Registrar General of India advanced the Census 2027 timeline for Uttar Pradesh, Goa, Uttarakhand and Punjab. Self-enumeration is scheduled for 16 November 2026 in these states.

Exam Point: States → UP, Goa, Uttarakhand, Punjab.

9. China Advances Brahmaputra Mega-Dam Project

China has advanced planning for the Yarlung Zangbo mega-dam project in Tibet. The Brahmaputra is known as Yarlung Zangbo in Tibet and the project has strategic significance for downstream countries including India.

Exam Point: Brahmaputra in Tibet → Yarlung Zangbo.

10. ISRO Employees Raise Concerns Over Launch Vehicle Manufacturing

ISRO employees raised concerns over the future direction of launch-vehicle manufacturing amid India's push for greater private-sector participation in space activities.

Exam Point: Space-sector private participation facilitator → IN-SPACe.

11. OTA Chennai Commissions 342 Cadets

Officers Training Academy (OTA), Chennai conducted its Passing Out Parade and commissioned 342 newly trained officers into the Indian Army, including 17 foreign cadets from friendly countries.

Exam Point: OTA Chennai → Military officer training institution.

12. CDSCO Issues Alert Over Counterfeit Rabies Vaccine

CDSCO issued an alert to states regarding suspected counterfeit batches of rabies vaccine circulating in the domestic market, strengthening regulatory vigilance against counterfeit medical products.

Exam Point: CDSCO → India's central drug regulatory authority.

13. India–Pakistan Women's T20 Asia Cup

India and Pakistan featured in a major fixture of the ACC Women's T20 Asia Cup 2026. The tournament is organised under the Asian Cricket Council (ACC).

Exam Point: Women's T20 Asia Cup → Asian Cricket Council.

14. Satwik–Chirag Reach China Masters Final

Indian men's doubles badminton pair Satwiksairaj Rankireddy and Chirag Shetty reached the China Masters final, featuring among the major Indian sports developments reported around 5 September 2026.

Exam Point: Indian men's doubles pair → Satwiksairaj Rankireddy & Chirag Shetty.

15. Indian Super League 2026–27 to Begin on 10 October

The Indian Super League (ISL) 2026–27 season is scheduled to begin on 10 October 2026 under a new club-led model.

Exam Point: ISL 2026–27 start date → 10 October 2026.

QUICK REVISION – 6 SEPTEMBER 2026

- LIC → ICICI Bank stake → Up to 9.99%
- Approval authority → RBI
- VRRR auction → ■7 lakh crore
- VRRR tenure → 30 days
- VRRR date → 7 September 2026
- Banking liquidity surplus → ■10.3 lakh crore
- SCB credit growth → 16.5%
- Private corporate credit growth → 21.1%
- Forex reserves → US\$740.803 billion
- SEBI MoU partner → ESMA
- MoU subject → Central Counterparties
- Andaman & Nicobar LG → Dr. Dinesh Sharma
- New High Court Chief Justices → 8
- Census advanced states → UP, Goa, Uttarakhand, Punjab

- Brahmaputra in Tibet → Yarlung Zangbo
- CDSCO → Counterfeit rabies vaccine alert
- OTA Chennai → 342 officers commissioned
- ISL 2026–27 → 10 October 2026

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