

7 September 2026 Current Affairs

For IBPS Clerk, SBI Clerk, IBPS PO & Other Competitive Exams

1. RBI Announces ₹5 Lakh Crore Overnight VRRR Operation

On 7 September 2026, the Reserve Bank of India announced an overnight Variable Rate Reverse Repo (VRRR) operation of ₹5 lakh crore to manage surplus liquidity in the banking system. The move followed technical difficulties in the bidding process of the previously announced ₹7 lakh crore, 30-day VRRR auction. Banks submitted bids worth around ₹2.59 lakh crore in the 30-day operation.

Exam Point: Overnight VRRR → ₹5 lakh crore; Purpose → Liquidity absorption.

2. RBI's ₹7 Lakh Crore 30-Day VRRR Auction Faces Technical Issue

The previously announced ₹7 lakh crore, 30-day VRRR auction faced a technical issue during the bidding process. The bidding platform was shifted from the usual E-Kuber system to another platform because of technical problems, and some banks could not participate.

Exam Point: RBI's usual bidding platform → E-Kuber.

3. Chhattisgarh Ranks First in JSJB 3.0

Chhattisgarh secured first position nationally in the third phase of the Jal Sanchay Jan Bhagidari (JSJB 3.0) initiative under the Ministry of Jal Shakti's Catch the Rain campaign. The state completed 77,719 out of 79,775 registered water conservation structures.

Exam Point: JSJB 3.0 Rank 1 State → Chhattisgarh.

4. IIT Madras and UNESCO MGIEP Partner for AI-Based Learning

IIT Madras and UNESCO Mahatma Gandhi Institute of Education for Peace and Sustainable Development (UNESCO MGIEP) partnered to develop AI-based immersive learning technologies using Artificial Intelligence, Extended Reality, game design and Social & Emotional Learning.

Exam Point: Partners → IIT Madras + UNESCO MGIEP.

5. DRDO and University of Hyderabad Secure Patent for BAM-H24

DRDO and the Advanced Centre of Research in High Energy Materials (ACRHEM), University of Hyderabad, secured an Indian patent for BAM-H24, a next-generation solid rocket propellant fuel. Patent No. 599900 was granted on 20 August 2026.

Exam Point: Compound → BAM-H24; Patent Number → 599900.

6. Birkbeck, University of London Gets UGC Approval for Bengaluru Campus

Birkbeck, University of London received a Letter of Approval from the University Grants Commission (UGC) to establish its Bengaluru campus at Sattva Tech Park, Karnataka. The approval is under India's 2023 regulations for Foreign Higher Educational Institutions.

Exam Point: University → Birkbeck, University of London; Campus → Bengaluru.

7. Japan Credit Rating Agency Upgrades India's Sovereign Rating to A-

The Japan Credit Rating Agency (JCR) upgraded India's sovereign long-term foreign-currency and local-currency issuer ratings from BBB+ to A-, with a Stable Outlook. The upgrade came after around 35 years and reflected India's strong economic growth, policies, consumption, investment and financial-system strength.

Exam Point: India's new JCR rating → A-; Outlook → Stable.

8. Razorpay and IndusInd Bank Launch AI Account Manager 'RAY'

Razorpay and IndusInd Bank launched RAY, a conversational AI Account Manager on WhatsApp for businesses. RAY can help manage payments, analyse transactions, generate payment links, issue refunds and resolve queries.

Exam Point: AI Account Manager → RAY; Partners → Razorpay + IndusInd Bank; Platform → WhatsApp.

9. SEBI and ESMA Strengthen Cooperation on Central Counterparties

SEBI and the European Securities and Markets Authority (ESMA) signed an updated Memorandum of Understanding on cooperation and exchange of information relating to Central Counterparties (CCPs). The agreement replaces the earlier MoU signed in 2017.

Exam Point: SEBI Chairman → Tuhin Kanta Pandey; ESMA Chair → Verena Ross.

10. UNEP Report on 1.5°C Warming Overshoot

The United Nations Environment Programme (UNEP) released the report 'Limiting Overshoot: Navigating exceedance of 1.5°C and pathways towards return'. The report indicates that the world is likely to temporarily exceed the 1.5°C global warming threshold above pre-industrial levels.

Exam Point: Organisation → UNEP; Report → Limiting Overshoot.

11. UNGA Adopts 'Correct the Map' Resolution

The United Nations General Assembly adopted the 'Correct the Map' resolution promoting the Equal Earth projection for a more accurate representation of the relative sizes of countries and continents. The resolution received 164 votes in favour.

Exam Point: Map projection → Equal Earth; Votes in favour → 164.

12. Bank of Canada Unveils New CAD 20 Note Featuring King Charles III

The Bank of Canada unveiled a new CAD 20 banknote featuring King Charles III. It will be the first Canadian currency note to feature him and is expected to enter general circulation in 2027. The note has a vertical orientation.

Exam Point: New banknote → CAD 20; Featured monarch → King Charles III.

13. NHAI Announces Green Highways Excellence Awards 2026

The National Highways Authority of India (NHA) announced the Green Highways Excellence Awards 2026, recognising best practices in highway landscaping and plantation management. The categories include Avenue Plantations, Median Plantations and Plantation in Land Parcels.

Exam Point: Green Highways Excellence Awards → NHA.

14. Adobe Appoints Anil Chakravarty as President and CEO

Adobe Inc. announced Anil Chakravarty as its next President and Chief Executive Officer. He will take charge from 1 December 2026 and join Adobe's Board of Directors. Shantanu Narayen will become Executive Chair.

Exam Point: New Adobe CEO → Anil Chakravarty; Effective date → 1 December 2026.

15. Punjab Launches 'Pehchaan' Portal

Punjab launched 'Pehchaan', a statewide digital portal aimed at identifying unidentified and unclaimed deceased persons kept in government mortuaries. Punjab became the first Indian state to launch such a statewide public identification portal.

Exam Point: Pehchaan Portal → Punjab; Purpose → Identification of unidentified/unclaimed deceased persons.

QUICK REVISION – 7 SEPTEMBER 2026

- RBI Overnight VRRR → ■5 lakh crore
- 30-Day VRRR → ■7 lakh crore

- 30-Day VRRR Bids → ■2.59 lakh crore
- VRRR Purpose → Liquidity absorption
- RBI usual bidding platform → E-Kuber
- JSJB 3.0 Rank 1 State → Chhattisgarh
- Chhattisgarh completed structures → 77,719
- IIT Madras Partner → UNESCO MGIEP
- DRDO + University of Hyderabad → BAM-H24 Patent
- BAM-H24 Patent Number → 599900
- Birkbeck University → Bengaluru Campus
- JCR India Rating → A-
- JCR Outlook → Stable
- Razorpay + IndusInd Bank AI → RAY
- RAY Platform → WhatsApp
- SEBI + ESMA MoU → Central Counterparties
- UNEP Report → Limiting Overshoot
- UNGA Resolution → Correct the Map
- Equal Earth Projection → Map Representation
- UNGA Votes in favour → 164
- Canada New Note → CAD 20
- CAD 20 Features → King Charles III
- Green Highways Excellence Awards → NHAI
- New Adobe CEO → Anil Chakravarthy
- Punjab Portal → Pehchaan

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