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DAILY CURRENT AFFAIRS – 12 SEPTEMBER 2026

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Exam Focus: Banking, Economy, BRICS, RBI, Digital Payments, International Affairs, Space, Defence and Sports

1. 18th BRICS Summit Begins in New Delhi

The 18th BRICS Summit begins in New Delhi on 12 September 2026. India is hosting the summit as the BRICS chair for 2026. The summit focuses on global governance reforms, economic cooperation, trade, investment, technology, food and energy security, and strengthening multilateral cooperation.

Exam Point: 18th BRICS Summit – New Delhi; Dates – 12-13 September 2026; BRICS Chair 2026 – India.

2. BRICS Declaration to Focus on Terrorism and Global Governance

The proposed BRICS Delhi Declaration is expected to include a common position against terrorism, reforms in global governance institutions, stronger multilateralism and support for India's bid for a permanent seat on the UN Security Council.

Exam Point: Important issue – UN Security Council reform; Host country – India.

3. RBI Announces ₹1 Trillion Bond Sale

The Reserve Bank of India (RBI) announced an open market sale of government bonds worth ₹1 trillion to absorb excess liquidity from the banking system. The operation will begin from 16 September 2026 in three tranches.

Exam Point: Institution – RBI; Amount – ₹1 trillion; Purpose – liquidity absorption.

4. BRICS Countries Seek Stronger Cross-Border Payment Links

BRICS countries are exploring stronger connections between their domestic instant payment systems. India's UPI and Brazil's Pix are among the major systems being discussed for greater cross-border payment connectivity.

Exam Point: India's payment system – UPI; Brazil's payment system – Pix; Objective – cross-border payments.

5. India Pushes for BRICS CBDC Integration

India is advocating the integration of Central Bank Digital Currencies (CBDCs) among BRICS countries to make international payments faster and easier.

Exam Point: CBDC – Central Bank Digital Currency; Purpose – faster cross-border transactions.

6. IMF Praises India's Updated GDP Data Framework

The International Monetary Fund (IMF) has positively assessed India's updated GDP calculation framework and welcomed improvements in the underlying economic data. India's real GDP growth for 2025-26 has been estimated at 7.6% under the revised framework.

Exam Point: Organisation – IMF; India's FY 2025-26 real GDP growth estimate – 7.6%.

7. India-France Strengthen Space Cooperation

India and France are strengthening cooperation in the space sector. Indian and French space companies signed agreements covering areas such as satellite launches, space surveillance and microsatellite technology.

Exam Point: Key area – space cooperation; Partners – India and France.

8. India-Russia Target \$100 Billion Bilateral Trade

India and Russia are working towards achieving a \$100 billion bilateral trade target by 2030. The two countries are continuing discussions to strengthen economic and trade cooperation.

Exam Point: Target – \$100 billion; Deadline – 2030; Countries – India and Russia.

9. India-Sri Lanka Sign Three Defence MoUs

India and Sri Lanka signed three defence-related MoUs in Colombo on 9 September 2026. The agreements cover air-defence gun upgrades, cooperation with the National Cadet Corps and academic exchange involving the National Defence College.

Exam Point: Countries – India and Sri Lanka; Number of MoUs – 3; Area – defence cooperation.

10. India Makes Strong Start at World Para Shooting Championship

India made a strong start at the World Para Shooting Championship in Changwon, South Korea, winning four medals, including one gold, two silver and one bronze on the opening day.

Exam Point: Event – World Para Shooting Championship; Venue – Changwon, South Korea.

11. US Open Women's Singles Final Set

At the 2026 US Open, defending champion Aryna Sabalenka and Elena Rybakina have reached the women's singles final. Rybakina defeated Coco Gauff in the semifinal to set up the title clash.

Exam Point: Finalists – Aryna Sabalenka and Elena Rybakina; Tournament – US Open 2026.

12. 2026 Asian Games Approaching

The 20th Asian Games will be held in Aichi-Nagoya, Japan, from 19 September to 4 October 2026. India has received a formal send-off for its contingent ahead of the multi-sport event.

Exam Point: 20th Asian Games; Venue – Aichi-Nagoya, Japan; Dates – 19 September–4 October 2026.

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Topic	Important Fact
BRICS Summit	12–13 September 2026, New Delhi
BRICS Chair 2026	India
RBI Bond Sale	₹1 trillion
Purpose	Liquidity absorption
India's Payment System	UPI
Brazil's Payment System	Pix
CBDC	Central Bank Digital Currency
FY 2025–26 Real GDP Growth	7.6%
India-Russia Trade Target	\$100 billion by 2030
India-Sri Lanka Defence MoUs	3
World Para Shooting Venue	Changwon, South Korea
US Open Women's Finalists	Aryna Sabalenka & Elena Rybakina
Asian Games	Aichi-Nagoya, Japan
Asian Games Dates	19 September–4 October 2026